

To: Whom it may concern

## Statement on recycled content and recyclability

Ovako Sweden AB, Hofors and Hällefors, Ovako Imatra Oy Ab and Ovako Bar AB, Smedjebacken and Boxholm (abbreviated "Ovako"), is a leading European producer of engineering steel for customers in the bearing, transportation and manufacturing industries. The steel production is scrap-based and includes steel in the form of bars and pre-components.

Ovako makes the following declaration about the recycled content and recyclability of Ovako's products:

- a) Ovako calculates recycled content according to European standard EN45557 and ISO14021 which provides a general methodology for assessing the proportion of recycled material.
- b) All steel products of Ovako are manufactured with an average total recycled content of 97 %. The part that is not counted as recycled materials is mainly alloys. If just considering the source of iron, the recycled content is >99 %.
- c) Ovako steel products have a content of 29-63 % pre-consumer scrap and 33-67 % post-consumer scrap. The average is 43 % pre-consumer scrap and 54 % post-consumer scrap.
- d) In accordance with standard EN45557 and ISO14021 and like many others, Ovako includes purchased scrap including scrap from other producing industries, as well as process scrap (home scrap) such as shavings and return steel, and to not include what is defined as internal scrap/steel mill scrap. Internal scrap is scrap up to and including finished ingots/billets in the steel mills.
- e) Ovako steel products are 100 % recyclable. Waste-treatment at the end-of-life of the final product shall always be in accordance with applicable local legislation.

The declaration above is subject to the following qualifications and reservations:

- i. The information is true, correct and up to date as the date noted in this statement. The statement will be updated if anything changes regarding recycled content, recyclability or standards and it is valid until a new update is published on [www.ovako.com](http://www.ovako.com).
- ii. This statement is made solely for information purposes and shall not, unless otherwise explicitly agreed to in writing, be part of any agreement between Ovako, or any of the Ovako entities separately, and any third party.

On behalf of Ovako (as defined above)

This Statement on recycled content has been updated, found true and correct as per 2026-05-19.



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