

## ENVIRONMENT, ENERGY, HEALTH AND SAFETY POLICY

As a leading steel manufacturer, Ovako takes responsibility for conducting its business in a sustainable and profitable manner from all aspects. This is achieved by active work and continuous improvement of the physical, organizational and social working environment, energy efficiency and environmental protection.

We manufacture steel with a lower climate impact without compromising the quality of the steel and work actively with customers, suppliers and other stakeholders to reduce the total environmental impact over the product life cycle.

In connection with strategic decisions, we take this policy into account in daily operations, development of practices and processes as well as in evaluating and setting targets.

### Commitment and principles

- Safety is a fundamental value of Ovako. We do not compromise on the safety and health of those who work for us.
- All employees shall consider environment, health and safety (EHS) in daily work and will receive ongoing training in EHS issues.
- Compliance with laws and other regulations is minimum requirement.
- All units shall be operated in such a manner that the employees' health and the environment are protected, and that energy and other natural resources are conserved.
- In operational development and investment decisions, best practices, new technologies and technical advances will be assessed with consideration to the working environment, environmental protection and the efficient use of resources.
- EHS issues are to be considered when buying products and services so that the essence of this policy is observed towards suppliers and other related parties.
- Our managers and employees work together to eliminate hazards and reduce the risk of accidents, work-related illness and environmental incidents.

### Responsibility

- Each employee is personally responsible not only for their safety, but also for that of colleagues and other stakeholders.
- Each of us shall maintain a high level of safety and environmental awareness at work, comply with all applicable rules and work instructions, and promptly report all accidents, EHS-incidents and unsafe conditions.
- Line managers have responsibility for implementing this policy. They train, communicate, ensure compliance and lead by example. They establish goals, measure results and secure the implementation of improvement plans.

### Communication

- In EHS issues, Ovako shall strive for open and fact-based communication with employees, authorities and other interested parties.

This policy and its principles also apply to suppliers working on Ovako's premises.

Compliance with this policy will be evaluated by regular audits.

This policy was approved by Ovako's Board of Directors on February 14, 2020.



Marcus Hedblom  
President & CEO